

Spruce Ridge Resources Ltd.

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PRESS RELEASE 2006 - 09

December 12, 2006

Spruce Ridge Resources Ltd. Announces the Granting of Stock Options

NORFOLK COUNTY, Ontario: Spruce Ridge Resources Ltd. ("Spruce") announced today that it has granted incentive stock options to purchase an aggregate of 1,250,000 common shares of Spruce to a number of recipients, including directors, officers and consultants at an exercise price of \$1.50 per share. The options are exercisable for a period of five years, ending on December 11, 2011 and are subject to the requirements of the TSX Venture Exchange.

About Spruce Ridge Resources Ltd.

The Company is a mineral exploration company focused on the acquisition, exploration, and development of mineral resources, primarily uranium, gold and base metals.

For more information, please contact:

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.

