

Spruce Ridge Resources Ltd.

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Spruce Ridge Obtains U₃O₈ Grades Up to 3.73% from Outcrop

NORFOLK COUNTY, Ontario: John A. Ryan, President of Spruce Ridge Resources Ltd., (TSXV:SHL) is pleased to announce that it has received assays from the Saskatchewan Research Council for the seven samples not previously reported in news release 2006-05 issued October 25th. The seven outcrop samples were collected from the North Brook property in the Deer Lake Basin, Newfoundland. Uranium content of the seven samples ranged from 661 ppm to 31,500 ppm (equivalent to **3.73% U₃O₈**). Analytical results are reported below:

Tag #	U ppm	U ₃ O ₈ %	Cu %	Zn %	Pb %	Ag g/t	Ni ppm	Mo ppm
171508	9,410	1.11%	0.11%	0.27%	0.09%	8.2	134	238
171529	661	0.08%	0.14%	0.03%	0.01%	3.3	83	11
171530	6,270	0.74%	0.37%	0.13%	0.09%	14.8	217	125
171531	7,610	0.90%	0.04%	0.08%	0.04%	6.6	95	24
171532	31,600	3.73%	1.05%	0.89%	0.23%	65.9	362	624
171533	8,280	0.98%	0.22%	0.23%	0.10%	18.3	173	134
171534	3,530	0.42%	0.04%	0.10%	0.04%	6.8	88	69

Anomalous radioactivity was located over a length of 798 metres in intermittent outcrops in the banks of the brook. Radiometric readings over the mineralized area ranged from 6 to more than 100 times background. The near surface mineralization consists of pitchblende and occurs in a 1 metre thick band of grey, flat-lying sediment (*Figure 1*) with pyrite and chalcopyrite. The seven outcrop samples collected from the riverbank are weathered and may have experienced depletion of some of their original uranium content by leaching.



1 metre thick grey sediment



Sample from outcrop - Assayed 0.90% U₃O₈

Spruce Ridge has staked additional ground and now holds a total of 1,722 claims or 43,050 hectares in the Deer Lake Basin.

Technical information in this news release has been prepared and/or reviewed by Colin Bowdidge, Ph.D., P.Geo., a director of the company and a Qualified Person as defined in NI 43-101.

About Spruce Ridge Resources Ltd.

The Company is a mineral exploration company focused on the acquisition, exploration, and development of mineral resources, primarily gold and base metals. The Company's major focus has been its Spruce Hull Lake gold property and Nora Lake property in northern Ontario, Canada. The Company is also conducting exploration activities in Newfoundland.

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