

Spruce Ridge Resources Ltd.

1080 Conc. 14 RR 4 Simcoe, Ontario N3Y 4K3
Telephone: (519) 428-5327, Fax: (519) 428-5349

PRESS RELEASE 2006 - 05

October 25, 2006

Spruce Ridge Locates Uranium Mineralization Over 798 Metres on Newly Acquired Property in the Deer Lake Basin, Newfoundland.

NORFOLK COUNTY, Ontario: John A. Ryan, President of Spruce Ridge Resources Ltd. (TSX-V: SHL) is pleased to announce the first results from its newly acquired North Brook property in the Deer Lake Basin, Newfoundland. Anomalous radioactivity was located over a length of 798 metres in intermittent outcrops in the banks of the brook. Analytical results of the first 27 samples ranged from 29 ppm uranium to a high of 654 ppm (equivalent to **0.077% U₃O₈**). The four highest assays were: 654 ppm U and 0.30% Cu, 552 ppm U and 0.32% Cu, 511 ppm U and 0.09 Cu, and 487 ppm U and 0.36% Cu. The samples were analysed by Accurassay Laboratories Ltd. in Thunder Bay, Ontario. An additional seven samples were sent to Saskatchewan Research Council for assay because they exceeded Accurassay's tolerances for radiation exposure (*Figure 2*); the assay results have not yet been received for these more radioactive samples.

Radiometric readings over the mineralized area ranged from 6 to more than 100 times background. The mineralization consists of pitchblende and occurs in a 1 metre thick band of grey, flat-lying sediment (*Figure 1*) with pyrite and chalcopyrite. The surface samples collected are weathered and may have experienced leaching of some of their original uranium content.

From the original 32 claims, Spruce Ridge has staked additional claims, expanding the North Brook property to 308 claims or 7,700 hectares. Prospecting is continuing on the property.



Figure 1: 1 metre thick grey sediment



Figure 2: 1 of 7 samples awaiting assay results

Technical information in this news release has been prepared and/or reviewed by Colin Bowdidge, Ph.D., P.Geo., a director of the company and a Qualified Person as defined in NI 43-101.

About Spruce Ridge Resources Ltd.

The Company is a mineral exploration company focused on the acquisition, exploration, and development of mineral resources - gold, uranium and base metals. The Company's main projects are in northern Ontario, and Newfoundland.

For more information, please contact:

John A. Ryan, CGA
President
Spruce Ridge Resources Ltd.
Tel: 519-428-5327
Fax: 519-428-5349
Email: spruceridge@sympatico.ca

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