

Spruce Ridge Resources Ltd.

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PRESS RELEASE 2007 - 08

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Spruce Ridge Drills Lead-Zinc Prospect in Western Newfoundland

NORFOLK COUNTY, Ontario - Spruce Ridge Resources Ltd. (SHL:TSX-V) is pleased to report drill results on the Company's lead-zinc prospect in Western Newfoundland. The Company drilled two vertical holes 100 metres apart totalling 119.5 metres. DDH TR-01 cut a mineralized zone from 3.48 metres to 16.08 metres with an average of 3.65% Pb and 0.19% Zn over 12.6 metres, including 7.19% Pb and 0.39% Zn over 5.80 metres. Mineralization in hole TR-02 extended from 1.02 metres to 14.82 metres, averaging 1.47% Pb over 13.8 metres, including 4.12% Pb over 2.10 metres.

The Company has completed line cutting over this area and a gravity survey will begin shortly to identify additional drilling targets.

Assays quoted in this news release were performed by Accurassay Laboratories of Thunder Bay, Ontario using ICP techniques. Technical information in this news release has been prepared and/or reviewed by Colin Bowdidge, Ph.D., P.Geo., a director of the Company and a Qualified Person as defined in NI43-101.

About Spruce Ridge Resources Ltd.

Spruce Ridge Resources Ltd. is a mineral exploration company focused on the acquisition, exploration, and development of mineral resources, primarily uranium. The Company has two prospective uranium properties in Western Newfoundland, Canada: (i) the Deer Lake uranium property in the Deer Lake Basin and (ii) the Turner's Ridge uranium, lead and gold property approximately 30 kilometres to the north. The Company also has two prospective gold properties in Northern Ontario at Spruce Hull Lake and Nora Lake.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.