

# Spruce Ridge Resources Ltd.

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## Spruce Ridge Resources Begins Work on Kramer Gold Property, Turner's Ridge, Newfoundland and Acquires Option on Additional Claims

**NORFOLK COUNTY, Ontario - Spruce Ridge Resources Ltd.** ("Spruce Ridge") (SHL: TSXV) reports that it has begun exploration at the Kramer gold property in western Newfoundland. The Kramer property is targeting mesothermal style gold bearing quartz veins and stockworks hosted by deformed Precambrian granites and overlying metasedimentary rocks. Current exploration will focus on the historical gold in soil geochemical anomalies surrounding the Kramer showing that extends over several square kilometres as well as extend the limits of alteration and mineralization drill tested by Spruce Ridge in early 2010. Work will include prospecting, guided in part by an airborne magnetic survey which identified a series of fault structures that may control mineralization, mapping where outcrop permits, and further geochemical analysis of soils and rocks. Drilling will follow as targets are identified. The Spruce Ridge property is contiguous with, and surrounds on three sides, including both the northern and southern strike extensions of Northern Abitibi Mining Corp's Viking Property, where active exploration continues to identify significant Precambrian granite hosted gold mineralization at the Thor Zone including drill intercepts of 27 metres grading 7.9 g/t Au (Northern Abitibi website). The Thor zone lies less than one kilometre southwest of Spruce Ridge's Kramer zone.

The Kramer zone is hosted within a geological setting directly comparable to other known gold deposits in the rapidly emerging White Bay district of Western Newfoundland. The mineralization at Kramer was discovered during the 2009 construction of an access road to the adjoining Viking property whereby workers uncovered an alteration zone at least 30 metres wide in Precambrian granite hosting quartz-sulphide stockwork and locally carrying fine visible gold. Subsequent trenching and rock sampling verified the existence of a broad zone of alteration and stockwork quartz/sulphide veins, stringers and fracture fillings that returned grab sample assays ranging up to 49.78 grams per tonne gold (g/t Au) with 41 grams per tonne silver. Surface sampling also identified significant gold mineralization in mineralized quartzite collected near the granite contact. A grab sample assay from pyrite rich quartzite returned 33.17 g/t Au.

In late winter 2010, Spruce Ridge completed a six hole 600 metre reconnaissance drill program designed to test the continuity of surface mineralization identified by road construction in early 2009. Five of the six holes returned anomalous gold values highlighted by 7.20 metres (from 35.70 metres) of quartzite hosted mineralization averaging 0.39 g/t Au from KR-10-5. Narrower higher grade intercepts include 3.69 g/t Au over 0.20 metres from KR-10-01. The presence of potentially significant copper mineralization was identified by limited ICP analysis (completed only on KR-10-01) which returned (from surface) 12.3 metres grading 0.052% copper, and a second zone (from 25.20 metres) of 7.20 metres grading 0.10% copper. The drilling program successfully established the presence of a potentially significant zone of intrusion hosted mineralization although the program only tested a small area adjacent to the access road and remains open.

Spruce Ridge has entered into an option agreement with Metals Creek Resources Corp. to acquire 100% interest in 8 claim units on License 09074M which is contiguous with the Kramer property and which covers the southern strike extent of Northern Abitibi's Thor Zone. To earn 100% interest Spruce Ridge will issue 250,000 common shares with 125,000 shares to be issued on signing of the agreement and an additional 125,000 shares one year later. Metals Creek will retain a 2% NSR on any precious metals and a 100% interest in the base metal potential.

*Technical information in this news release has been compiled and reviewed by Timothy Froude, P. Geo., a Qualified Person as defined in NI-43-101. Analyses reported in this news release were performed at Accurassay Laboratories in Thunder bay, Ontario using fire assays on 30-gram splits for gold and ICP for other elements.*

### **About Spruce Ridge Resources**

Spruce Ridge Resources is engaged in exploring its Turner's Ridge gold property in Western Newfoundland and the Nora Lake and Knucklethumb gold properties in the Beardmore-Geraldton greenstone belt of northwestern Ontario. It has also made a substantial investment in RX Exploration Inc., which is exploring the former past producing Drumlummon gold mine in Montana. Spruce Ridge owns 7,500,000 shares of RX Exploration (RXE) and 7,500,000 warrants with an exercise price of \$0.60 per share with an expiry date of June 30, 2011.

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.*