

# Spruce Ridge Resources Ltd.

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## **Spruce Ridge Acquires Option on Deer Lake Basin Property**

**NORFOLK COUNTY, Ontario - Spruce Ridge Resources Ltd. (TSX-V: SHL)** today announced that it has acquired an option to acquire a one hundred percent (100%) interest in 30 mining claims in the Deer Lake Basin, Newfoundland. This acquisition will increase the Company's land position to 2,468 mining claims or 61,700 hectares.

Spruce Ridge will issue 20,000 shares, 10,000 shares to be issued subject to regulatory approval and 10,000 shares during the first anniversary.

### **About Spruce Ridge Resources Ltd.**

Spruce Ridge Resources is a mineral exploration company focused on the acquisition, exploration, and development of mineral resources, primarily uranium. The Company has two encouraging uranium properties in Western Newfoundland, Canada: (i) the Deer Lake uranium property in the Deer Lake Basin and (ii) the Turner's Ridge uranium, lead and gold property approximately 30 kilometres to the north. The Company also has two prospective gold properties in Northern Ontario, Spruce Hull Lake and Nora Lake.

*For further information please contact:*

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*Should you wish to receive Company news via email, please email [kelly@chfir.com](mailto:kelly@chfir.com) and specify "Spruce Ridge" in the subject line.*

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