

Spruce Ridge Resources Ltd.

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PRESS RELEASE 2007 - 02

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Spruce Ridge Adds to Land Position in the Deer Lake Basin

NORFOLK COUNTY, Ontario - Spruce Ridge Resources Ltd. (SHL:TSX-V) is pleased to announce that it has an option to acquire a one hundred percent (100%) interest in 35 mining claims in the Deer Lake Basin, Newfoundland. These new claims are approximately nine kilometers northeast and are on strike with our North Brook U3O8 discovery where assays up to 3.73% were recorded. Refer to news releases dated October 25th and November 1st 2006. This acquisition will increase the companies land position in the Deer Lake Basin to 2,011 mining claims or 50,275 hectares, for a total of 2,920 claims or 73,000 hectares in Western Newfoundland.

Spruce Ridge will pay staking costs of \$350.00 and issue 15,000 shares, 10,000 shares to be issued subject to regulatory approval and 2,500 shares during the first and second anniversary.

Technical information in this news release has been compiled by Colin Bowdidge, Ph.D., P.Geo., a director of the company and the company's Qualified Person as defined in NI 43-101.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

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